EQUISTONE

EQUISTONE PARTNERS EUROPE LIMITED

MODERN SLAVERY ACT TRANSPARENCY STATEMENT

FINANCIAL REPORTING YEAR : 1 JANUARY 2025 – 31 DECEMBER 2025

BACKGROUND

Historically operating across the Benelux, France, Germany, Switzerland, and the UK, Equistone Partners Europe Limited is a mid-market private equity firm which aligns as a strategic partner alongside management teams. In each market, strong businesses with the potential to grow have been supported by our capital and guided by our experience.

Since we started managing dedicated external funds in 2002, we have built a consistent track record, encompassing over 180 investments.

The firm continues to invest in and manage its existing portfolio for its investors and to drive the best outcomes for all businesses – supporting both organic growth and strategic acquisitions.

INTRODUCTION

This statement is published on behalf of Equistone Partners Europe Limited and Equistone LLP (together "**Equistone**") in line with the requirements of the Modern Slavery Act 2015, and references to "**we**", "**us**", "**our**" or the "**firm**" are to both.

We firmly believe that aligning the interests of our investors and portfolio companies with those of society as a whole is key to preserving the trust of stakeholders. We are a signatory to the United Nations-supported Principles for Responsible Investment ("**UNPRI**") and are committed to the six principles through seeking to include environmental, social and governance ("**ESG**") issues into our policies and practices.

Our external commitments support our obligation to making investment decisions and operating our business to ensure that we respect human rights, comply with current environmental and social legislation, and seek to follow industry standards and best practices.

We recognise that ESG considerations contribute to making a positive impact on the communities we serve including the interests of employees. As part of our commitment to sound ESG management and addressing modern slavery, servitude and human trafficking concerns, we identify risk areas and seek to address and manage risks in our firm and supply chains.

SUPPLY CHAIN

Given that Equistone's business relates to investments and professional services, and the fact that our supply chains are relatively simple, we do not consider that our key relationships with professional or business services suppliers give rise to material risks in connection with modern slavery, servitude or human trafficking. Our supply chains primarily comprise professional services, information technology (including the supply of office electronic equipment), office supplies, facilities management and maintenance, catering and hospitality services.

Although our portfolio companies do not form part of our supply chain, we carry out due diligence into all aspects of the relevant business to identify any material risk areas including but not limited to those involving ESG and human rights.

OBJECTIVES AND ACTIVITIES

We will engage with our suppliers in an effort to eliminate modern slavery, human trafficking and servitude in our firm and supply chains and promote the positive behaviours outlined by the Modern Slavery Act of 2015 and related guidance.

More generally, we have a variety of policies and procedures designed to promote our commitment to good corporate governance and ethical behaviour including our Responsible Investing and Stewardship Policy, our Whistleblowing Policy, our Anti-bribery and Corruption Policy and our Policy for Preventing the Criminal Facilitation of Tax Evasion.

With respect to our portfolio companies, our Responsible Investing and Stewardship Policy ensures that in making investment decisions, we aim to avoid investing in companies that do not:

- Respect human rights
- Comply with current legislation (including environmental and social legislation)
- Seek to comply with their industry standards and best practice

In the event a material risk is identified with respect to human rights and Modern Slavery through our ESG due diligence process, we will consider remediation as well as retain the option to not continue pursuing the business if the risk is critical and unable to be mitigated.

TRAINING

Targeted training sessions for certain employees may be undertaken where necessary. This will enable us to better understand our role in mitigating the risk of modern slavery.

MONITORING AND REPORTING

Equistone's Management Board takes responsibility for overseeing our Modern Slavery efforts and the goals promoted in this statement. Our ESG Managers are responsible for the day-to-day operation of the policy.

We will monitor progress of our efforts in this area, and issues (should they arise) will be reported to the Co-Managing Partners. We will work to resolve any issues through legitimate and proportionate procedures.

This document will be reviewed annually and published on our website.

APPROVALS

This statement is made pursuant to section 54(1) of the Modern Slavery Act 2015 and constitutes our slavery and human trafficking statement for the current financial year. It has been approved by the Management Board of Equistone LLP, the Board of Directors of Equistone Partners Europe Limited.

Signed on behalf of:





Director
Equistone Partners Europe Limited

Designated Member
Equistone LLP

June 2026